THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) No, Sir. Exports made under counter trade, under the Evidence Account mechanism earn free foreign exchange.

(b) As per the terms and conditions of the Trade and Payments Agreement concluded by India with each of the Rupee Payment Partner countries, the goods purchased by each country from the partner country are meant strictly for meeting domestic requirements only and cannot be re-exported. Government is, however, aware that there are at times complaints alleging that exports from India are being diverted by the buying organisations If any specific instance of violation of the agreement comes to the notice of the Government, it will certainly look into the matter.

(c) No, Sir.

**Amount of revenue collection from direct and indirect taxes**

25. CHOWDHRY HARI SINGH: Will the Minister of FINANCE be pleased to state:

(a) what is the estimated amount of revenue collection from direct and indirect taxes upto 30-11-90 in the current financial year;

(b) whether Government have been able to collect the up-to-date arrears of tax payable by top industrialists of the country; and

(c) if so, what is the net revenue accrued to the Exchequer till 30-11-1990 and its impact on bringing down the deficit in the Budget estimates for the current financial year?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) The provisional collection figures for Direct and Indirect Taxes upto 30-11-90 are Rs. 3,442 79 crores and Rs 27,327.00 crores respectively

(b) The accumulation of arrears and recovery of Taxes are continuing processes and steps are taken from time to time to liquidate the arrears.

(c) The total revenue collection from direct and indirect taxes upto 30-11-1990 is Rs 30,769.79 crores.

It is not possible to estimate the impact of revenue collection on bringing down the deficit in the Budget estimates at this stage

**Setting up joint ventures in USSR**

26. DR. YELAMANCHILI SIVAJI: Will the Minister of COMMERCE be pleased to state:

(a) what are the details of progress made so far by the Indian private companies in setting up joint ventures in the Soviet Union; and

(b) what are the major problems being encountered by such companies in that country?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL) (a) As on 30-11-90 Government have approved 14 joint ventures in the USSR Of them 2 are in operation and 11 are under implementation

(b) So far, Indian promoters have not reported any special problem being encountered by them.

**Premia accrued to LIC account of lapsed policies**

27 DR YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state.

(a) what is the total amount of premia that accrued to the Life Insurance Cor-

poration in 1988-89 on account of lapsed policies of the face value of Rs 10,000|- and less; and

(b) whether there is any proposal to compensate the under privileged sections to the extent of their forfeited premia, if not, the reasons therefor?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH) (a) and (b) According to policy conditions, a policy acquires paid-up value after at-least three years' premia are paid. In such cases life, insurance protection continues for a reduced sum assured along with vested bonuses.

The premia paid during the first three years of the policy are hardly sufficient to meet the first year expenses incurred by the Corporation to bring the policy into its books. Thus in case of the policies whereunder the sum assured is Rs. 10,000|- or less, the Life Insurance Corporation of India is not in a position to recover the cost of procurement if such a policy lapses before payment of atleast 3 years' premia i e without acquiring paid-up value Nothing therefore accrues to the Life Insurance Corporation of India on account of lapsation of small sum assured policies

**Total amount of remittances made by NRIs**

28. DR. YELAMANCHILI SIVAJI
SHRI BHUVNESH CHATURVEDI

Will the Minister of FINANCE be pleased to state

(a) what is the total amount of remittances made by NRIs during each year from 1985 to 1990; and

(b) what reliefs are admissible to the NRIs for making remittances?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH)· (a) and (b) The information is being collected and will be laid on the Table of the House

**Trade with Pakistan**

29 DR YELAMANCHILI SIVAJI Will the Minister of COMMERCE be pleased to state.

(a) what was the volume of trade between India and Pakistan during 1989-90;

(b) what were the major items exported to Pakistan and those imported from that country during the above period?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL)· (a) The volume of trade between India and Pakistan during 1989-90 is provisionally placed at Rs. 105.18 crores

(b) The major items exported to Pakistan during the period were Tea, Tobacco manufactured, spices, Oil Meals, Iron Ore & Other Ores, Sports Goods, Basic Chemicals, Pharmaceuticals, Engineering Goods etc. The main imports from Pakistan consisted of Fruits & Nuts (excluding Cashew nuts), Raw Wool, Oil Seeds, Crude Minerals, Metaliferrous Ores, Metal Scrap, Coal, coke, Briquittes, Textile Yarn, Fabrics, Made-up articles etc.

**Offer of concession in custom duty to NRIs**

30 DR. YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state

(a) whether there is any proposal to offer concessions in customs duty to NRIs on the basis of the remittances made by them, and

(b) if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND THE DEPUTY MINISTER IN THE MINIS-